

**BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED**

CIN: L32109GJ2008PLC053336

Regd. Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002

Website: www.bhatiamobile.com, E mail: csbhatia@bhatiamobile.com, Ph: 9727714477



Date: 20-03-2024

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Script ID/ Code : BHATIA/540956**  
**Subject : Intimation of non-raising of Fund on preferential basis**  
**Reference No. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We hereby inform you that the company has in its Board meeting held on 21st February, 2024 considered and approved to raising of funds, aggregating amount of up to Rs. 36,48,15,000/- (Rupees Thirty Six Crores Forty Eight lakhs and Fifteen Thousand Only), by way of creating, issuing and allotting up to 1,65,00,000 (One Crore and sixty five only) warrants convertible into Equity Shares having face value of Re.1/- each, to the persons belonging to Promoters and Public Category, on preferential basis subject to approval by the members.

Later, the members at their extra ordinary general meeting hold on Friday, the 15th day of March, 2024 have not considered and approved the resolution regarding raising of funds, by way of creating, issuing and allotting up to 1,65,00,000 (One Crore and sixty five only) warrants convertible into Equity Shares having face value of Re.1/- each, to the persons belonging to Promoters and Public Category, on preferential basis.

Subsequently due to failure of getting the requisite majority vote as required pursuant the provisions of the Companies Act, 2013 at the EGM, decision of raising fund has been not passed by the members of the Company.

Kindly take the same on your records.

**For Bhatia Communications & Retail (India) Limited****SANJEEV HARBANSLAL BHATIA****Managing Director****DIN: 02063671**

Place: Surat